

Dry Ice Scotland



HilcoTM
Valuation Services

Hilco Valuation Services Europe are delighted to congratulate Dry Ice Scotland (DIS) on their £4m investment in a new production site in Dumfries & Galloway, in the south of Scotland.

DIS will use the new facility for the capture, purification and liquefaction of renewable carbon dioxide and production of dry ice. The new facility will take the waste carbon dioxide by-product from a nearby plant to produce liquid carbon dioxide that is compressed into carbon neutral dry ice pellets.

DIS are launching a world-first initiative to produce carbon neutral dry ice that will have carbon mitigation strategies at every point of the supply chain, from CO2 capture, liquefaction and dry ice production.

This includes working with packaging manufacturers to develop and test sustainable materials that can be used alongside carbon neutral dry ice to achieve similar performance to traditional materials.

We had our expert team on hand, including our recently established Scottish Machinery & Business Assets practice, which provided Nash Business Capital with valuation advice to support their investment and make the plans of DIS a reality.

This is a great example of how our valuation services can be tailored to suit various requirements from releasing equity in existing assets, to providing lenders and investors with comfort as to their investments or potential investments.

We have also recently supported Corporate Finance teams across the country as part of their diligence process to conclude various mergers and acquisitions. At Hilco we are proud to offer valuation, disposal and advisory services across asset classes and assist our clients through many complex scenarios. For further information on how we can be of help, please get in touch.

“Nash Business Capital (“NBC”) engaged Hilco Valuation Services (“Hilco”) to undertake a valuation of the assets (principally plant and machinery) of the dry ice plant of Dry Ice Scotland Limited located at Dumfries, Scotland. Hilco was able to respond expeditiously with a valuation report outlining the market value of the asset base under different marketing conditions. The valuation report was critical in NBC’s assessment of the collateral and the overall credit. NBC would like to thank Les Reid and his team for his excellent work.”

Sanjay Mahtani, Director, Nash Business Capital



Les Reid
Director
lreid@hilcoglobal.eu
+44 (0) 7851 261 007