

PROJECT ALLOY

UK based manufacturer of steel fabricated products

May 2025

PROJECT ALLOY

RSM UK Restructuring Advisory LLP has been instructed to assist in the accelerated disposal of a North-West based engineering company specialising in the manufacture of steel fabricated products ('the Company')

Company Overview

- Well established business with 100 years of skills, knowledge and experience operating from a 110,000 sq. ft modern leasehold premises in Manchester.
- 110+ skilled employees including experienced designers, engineers and operators.
- ISO 9001-accredited factory featuring the latest technologies including CAD/CAM systems.
- £12m turnover business with a strong blue-chip customer base specialising in Construction, Refuse Collection, Trucks and Trailers and Agriculture.
- Owns a wide range of sheet metal working and fabrication equipment.

Financial Highlights

Summary Profit and Loss				Summary Balance Sheet			
Year ended	31-Jul-23	31-Jul-24	31-Mar-25	As at	31-Jul-23	31-Jul-24	31-Mar-25
£'000	Act	Act	YTD MI*	£'000	Act	Act	MI
Turnover	17,595	12,006	6,691	Fixed Assets			
Cost of Sales	(14,914)	(9,499)	(5,190)	Tangible	1,154	1,536	1,293
Gross profit	2,681	2,508	1,500	Intangible	18	12	12
Gross profit %	15%	21%	22%	1,172	1,548	1,305	
Admin Expenses	(1,858)	(2,030)	-	Current Assets			
Distribution Expenses	(262)	(216)	-	Stocks	1,992	1,620	1,622
Other operating income	108	55	-	Debtors	3,242	2,382	2,125
Operating profit	669	316	-	Cash at bank and in hand	173	32	68
EBITDA	886	530	-	5,406	4,034	3,814	
				Liabilities due within 1 year	(5,434)	(4,357)	(5,278)
				Net current assets	(28)	(323)	(1,464)
				Liabilities due after more than 1 year	(374)	(445)	-
				Net Assets	770	779	(159)

* 8 months to March 2025

Note: Management Information figures are currently being reconciled.

Investment Opportunity and deal specifics

- Exciting opportunity to acquire a UK-based business with an extensive network of long-standing client relationships, with a significant order book of with blue-chip clients.
- The transaction is expected to be completed on an accelerated basis. Prospective purchasers are invited to discuss a preferred structure for this acquisition. All reasonable transaction structures will be considered.

PROJECT ALLOY

Key Deadlines:

Expressions of interest are requested by return.

Indicative offer deadline:

09:00 on 19 May 2025

Target completion:

26 May 2025

For further details and a copy of the non-disclosure agreement, please contact:

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Disclaimer

Request for Expression of Interest Document (the "Document") - Important Notice

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