AZETS

PROJECT STEEL

Private & Confidential

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Long-established UK steel foundry established in 1966, specialising in the manufacture of stainless steel and alloy casting for blue-chip customers operating within the food, pharmaceutical and specialist engineering sectors.

Strong reputation and longstanding customer relationships within a niche market, supplying precision engineered components to leading pump and valve manufacturers.

Operates from its own freehold manufacturing facility in Cornwall, incorporating melting, moulding, finishing, quality assurance and dispatch operations supported by significant specialist plant and equipment.

The business presents an opportunity to acquire an established engineering platform with a skilled workforce, substantial freehold assets, blue-chip customer relationships and significant production capacity available for growth under new leadership.

- ISO 9000 accredited quality systems maintained for decades
- Freehold manufacturing facility extending over 25,000 sq. ft.
- Significant foundry infrastructure including induction furnaces, sand reclamation plant, specialist quality laboratory and overhead cranage
- Highly experienced management team and workforce with specialist technical expertise
- Production capacity of 300-350 tonnes per annum compared to current production of approximately 100 tonnes per annum, providing significant growth potential
- Retirement-driven transaction following the planned exit of the majority shareholder and Managing Director

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KEY INVESTMENT FEATURES

- Consistent turnover of c.£1.4m-£1.5m p.a.
- Employs 13 staff across production, management and administration
- Current order book of 23 tonnes for delivery through to October 2026
- Work in progress of c.£165k and stock inventory of c.£104k
- Principal customer represents approximately 40% of production output with a diversified secondary tier of established industrial customers

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- The deadline for expressions of interest is:
  Noon on Monday, 3rd August 2026.
- The deadline for best and final offers is:
  Noon on Monday, 17th August 2026.
- Interested parties will be asked to sign a non-disclosure agreement prior to being provided with additional information.
- Offers are invited for the company's shares or its business and assets.
- Please contact the following to request additional information;

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£'000	Financial Statements 31/08/2024	Financial Statements 31/08/2025	Management Accounts 13/07/2026
Turnover	£2,074	£2,212	£1,452
Gross Profit	£163	£318	£526
Net Profit/(Loss)	£(385)	£(178)	£(2)

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Requests for Expressions of Interest

The information above is communicated as a general guide to interested parties to assist them in deciding whether or not to investigate the above opportunity. It is not intended to form the basis of any contract or transaction. Recipients must make their own independent assessment of the opportunity and should obtain independent professional advice.

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